

## FAB GEMS Credit Card

Made especially for GEMS families

### Advance Tuition Fee Discount Scheme on GEMS Credit Card - Academic Year 2020-2021

#### Academic Year starting Sept 2020

Fee cycle	Payment due date	Payment Period	Fixed rate %	No. of monthly fees in advance
Term 1	On or before 20 August 2020	Full year fees	4.25%	10 months
	On or before 20 August 2020	1st and 2nd term fees	3.00%	7 months
	On or before 20 August 2020	1st term fees	1.50%	4 months
Term 2	On or before 20 December 2020	2nd and 3rd term fees	2.50%	6 months
	On or before 20 December 2020	2nd term fees	1.25%	3 months
Term 3	On or before 20 March 2021	3rd term fees	1.25%	3 months

#### Academic Year starting April 2021

Fee cycle	Payment due date	Payment Period	Fixed rate %	No. of monthly fees in advance
Term 2	On or before 20 August 2020	2nd and 3rd term fees	2.50%	7 months
	On or before 20 August 2020	2nd term fees	1.50%	4 months
Term 3	On or before 20 December 2020	3rd term fees	1.25%	3 months
Term 1	On or before 20 March 2021	Full year fees	4.25%	10 months
	On or before 20 March 2021	1st and 2nd term fees	3.00%	7 months
	On or before 20 March 2021	1st term fees	1.25%	3 months

**For any clarifications on tuition fee discounts, please contact the GEMS school cashier**

#### Terms and conditions:

- The discount scheme is based on a fixed rate percentage of the tuition fee paid in advance and in accordance with the above fee cycle calendar using the GEMS FAB Titanium Credit card.
- The discount can be used for a maximum of one academic year and is only applicable if a one term minimum tuition fee is paid in advance.
- Eligibility for the fee discount requires any outstanding fees to be paid in full.
- The discount is based on the current fee structure. Should any revision to the fee structure be approved by the regulatory authority at a later date, the difference shall be payable by the cardholder.
- In case of any refunds, the official refund policy will be applied and the discount already granted will be adjusted accordingly.
- The discount is applied on the net tuition fee after concession/reduction/advance payment, if any.